

**VC DEAL NEWS****VC Buzz - \$600.35 Million in Today's Deals**by [Mary Evelyn Arnold](#)September 12, 2000

Deal News**DigiMine Receives \$20 Million Second Round Funding**

SEATTLE— digiMine, an application service provider of business intelligence solutions, closed a \$20 million Series B round of funding led by Mayfield Fund. Mayfield managing general partner **Yogen Dalal** will serve as a director on digiMine's board of directors and Mayfield venture partner **Dana Settle** will serve as an advisor on digiMine's advisory board. Original investors in digiMine's first round, which included Second Avenue Partners, Silicon Valley Angels, Deutsche Bank Technology Fund, Cedar Grove Investments and Kellett Investments, also participated in the Series B round. In June, the company closed a \$2 million bridge round for investment by employees and key strategic individuals. digiMine has raised close to \$25 million in the five months since its founding. digiMine manages and hosts complex data warehousing and data mining infrastructure for its customers and delivers business intelligence reports, analysis and personalized marketing applications.

<http://www.digiMine.com><http://www.mayfield.com><http://www.deutsche-bank.com/><http://www.cedargroveinv.com/>

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