

SCIENCE NEWS

On the Net

By CHRIS H. SIEROTY, UPI Technology News | May 14, 2002 |

VC WATCH: DIGIMINE, INTERSAN GET FUNDING

Data mining company digiMine Inc. said it has raised \$20.3 million in a third venture round, brining its funding so far to \$45.8 million. The Bellevue, Wash.-based company helps analyze data they have gathered on their customers. Clients include Microsoft Corp. and Nordstrom.com. DigiMine, which anticipates profitability in 2003, said the new funding would be used to expand product development and grow its sales.

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