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digiMine Closes \$20 Million Financing Deal

digimine, Inc., an ebusiness analytics and data mining solution company, announced the closing of \$20.3 million in round C financing from prominent venture and corporate investors. Led by Silicon Valley venture capital firm Mohr, Davidow Ventures, the funding will support digiMine's growth as the company progresses toward profitability in 2003. Previous digiMine investors, including round B leader Mayfield, also take part in this round.

The company, which has already built strong momentum in attracting Fortune 1000 customers, anticipates that this will be its last infusion of venture capital. digiMine will use the new funds to expand product development and grow its sales and marketing presence in both the U.S. and international markets.